

2017 | F | I | A | S | I |

FIXED INCOME ANALYSTS SOCIETY, INC.

22nd Annual Hall of Fame Induction Ceremony & Dinner

June 22, 2017

The Roosevelt Hotel, New York City

Inductees:

Dana Morton Emery

CEO, President, and Director of Fixed Income, Dodge & Cox

Jeffrey Edward Gundlach

Chief Executive Officer, DoubleLine Capital, LP



Congratulations!

Congratulations to this year's hall of fame inductees:

JEFFREY EDWARD GUNDLACH

Chief Executive Officer of DoubleLine
Capital, LP

DANA MORTON EMERY

CEO, President and Director of Fixed Income
of Dodge & Cox

BARRON'S

Congratulates this year's inductees
to the FIASI Hall of Fame:

Jeffrey Edward Gundlach
Dana Morton Emery

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FIXED INCOME ANALYSTS SOCIETY, INC.

HALL OF FAME

In 1995, the Fixed Income Analysts Society established a Hall of Fame to recognize the lifetime achievements of outstanding practitioners in the advancement of the analysis of fixed income securities and portfolios. Inductees will have made major contributions to the advancement of fixed-income analysis and portfolio management. These contributions may be academic, business related or FIASI-related. The Board of Directors determines the annual inductees.

Martin L. Leibowitz, Ph.D. was selected as the first inductee for his work facilitating the development of mortgage- backed securities, fixed income indices, zero coupon bonds, portfolio dedication and immunization and bond portfolio measurement tools. Over the past 22 years 49 additional members have joined him as members of FIASI's Hall of Fame.

FIXED INCOME HALL OF FAME INDUCTEES

2017

Dana M. Emery
Jeffrey E. Gundlach

2016

Edward C. "Ned" Johnson 3rd
Howard Marks

2015

Michael R. Bloomberg

2014

Curtis Arledge
Joyce Chang
Harry Markowitz, Ph. D.

2013

Jim Grant
Rick Rieder

2012

Bob Auwaerter
Lim Chow Kiat
Glenn Reynolds

2011

Mohamed A. El-Erian, Ph.D.
John D. Finnerty, Ph.D.

2010

Kitty Yoh
Bob Litterman
Bob Levine

2009

Keith Anderson
Laurie Goodman
Jonathan Hull, Ph.D.

2007

Margaret Cannella
S. Kenneth Leech
Robert C. Merton, Ph.D.

2006

Angelo Mozilo

2005

Laurence Fink

2004

Patricia L. Cook
Robert A. Jarrow, Ph.D.
Dexter Senft

2003

Jack V. Malvey, CFA
Leo C. O'Neill

2002

Frank J. Fabozzi, Ph.D., CFA,
CPA
Abner Goldstine
Oldrich A. Vasicek, Ph.D.

2001

Edward I. Altman, Ph.D.
Lewis S. Ranieri
Eunice Reich-Berman, CFA

2000

Martin S. Fridson, CFA
Daniel J. Fuss, CFA, CIC
Harold H. Goldberg

1999

John C. Bogle
Richard S. Wilson

1998

H. Russell Fraser
Wayne D. Lisky

1997

Andrew J. Kalotay, Ph.D.
Henry Kaufman, Ph.D.
Sidney Homer

1996

Fischer Black, Ph.D.
William H. Gross

1995

Martin L. Leibowitz, Ph.D.

Hall
of Fame

Oaktree congratulates

**JEFFREY EDWARD GUNDLACH &
DANA MORTON EMERY**

on their induction into the

**2017 FIXED INCOME ANALYSTS
SOCIETY HALL OF FAME**



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FIXED INCOME ANALYSTS SOCIETY, INC.



DANA M. EMERY

Chief Executive Officer, President, and Director of Fixed Income, Dodge & Cox

Dana Emery is Chief Executive Officer, President, and Director of Fixed Income at Dodge & Cox. She joined the firm in 1983, and is a member of the Fixed Income and Global Bond Investment Policy Committees, Business Strategy Committee and the Board of Directors. Dana is a shareholder of Dodge & Cox and a

Trustee of the Dodge & Cox Funds.

Dana holds a B.A. from Stanford University. She is a CFA charter holder and a Chartered Investment Counselor. Dana is a member of the Advisory Board of the Fixed Income Forum, Founding Co-Chair of The Credit Roundtable, and the former Chairman of the Treasury Borrowing Advisory Committee. She is a member of the National Board of Directors of Summer Search. Dana and her husband, Bob Emery live in San Francisco and have three sons, ages 24 to 19.

Established in 1930, Dodge & Cox is an independent investment management company with \$276 billion in assets under management, of which \$113 billion are invested in fixed income, as of December 31, 2016. Ownership is limited to active employees of the firm.

Dodge & Cox manages investments from one office located in San Francisco, California. Dodge & Cox also has a subsidiary office in London, Dodge & Cox Worldwide Investments Ltd., to service non-U.S. institutional investors.

CreditSights

CONGRATULATES THE FIASI
HALL OF FAME INDUCTEES

JEFFREY EDWARD GUNDLACH

CHIEF EXECUTIVE OFFICER OF DOUBLELINE CAPITAL LP

AND

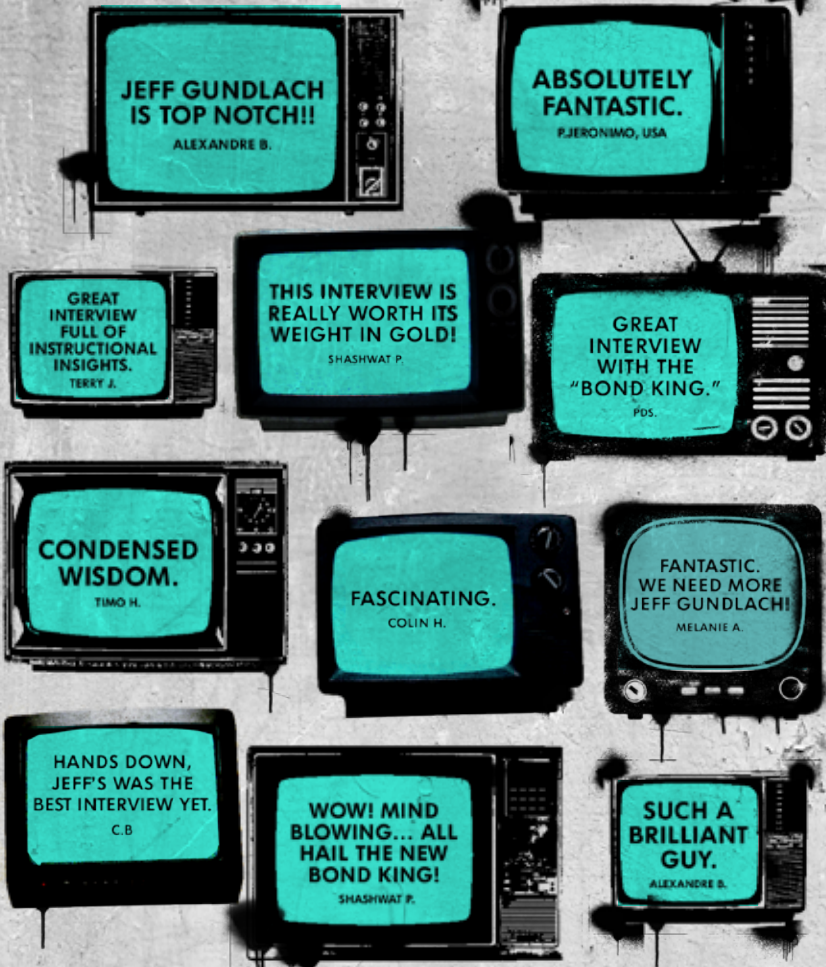
DANA MORTON EMERY

CEO, PRESIDENT, AND DIRECTOR OF FIXED INCOME OF DODGE & COX

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Hall
of Fame

JEFF, YOU'RE ALREADY
IN OUR HALL OF FAME...



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JEFFREY E. GUNDLACH

Chief Executive Officer of DoubleLine Capital, LP

Jeffrey Gundlach is the Chief Executive Officer of DoubleLine. He is recognized as an expert in bonds and other debt related investments. In 2011, he appeared on the cover of Barron's as "The New Bond King." In 2012, Bloomberg Markets magazine named him one of the "50 Most Influential." In 2013, Mr. Gundlach was named "Money Manager of the Year" by Institutional Investor. In 2015 and 2016, Bloomberg Markets magazine again named him one of the "50 Most Influential." Mr. Gundlach is a graduate of Dartmouth College, summa cum laude, with degrees in Mathematics and Philosophy.

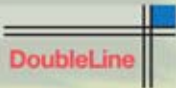
Congratulations Jeffrey!

It's been an honor learning from you.

*Thank you for sharing your wisdom,
courage and patience with us all.*

You are a true leader and mentor.

The DoubleLine Team



Hall of Fame

In Memoriam

Margaret M. Cannella
Bonnie N. Baha

Pioneers who advanced fixed income security
and portfolio analysis

DODGE & COX®



BONNIE
BAHA



MARGARET
CANELLA

*Remembering two industry
leaders who were also great
friends to FIASI*

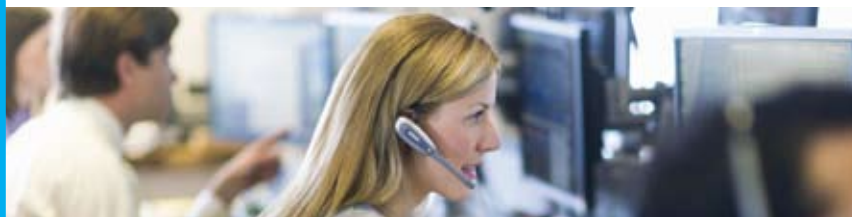
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FIXED INCOME ANALYSTS SOCIETY, INC.

THANK YOU

for your support of the Fixed Income Analysts Society, Inc. Hall of Fame Ceremony.

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CreditSights	Kroll Bond Rating Agency
DBRS	Moody's Corporation
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DoubleLine Capital	Oaktree Capital Management
FitchRatings	



Generating ideas that generate opportunities.

Every trade idea has a level of potential, but to execute effectively you need expert analysis and insight to help realize that potential. Barclays knows how to turn ideas into opportunities. We're proud to take part in the FIASI's 2017 Hall of Fame Event. Learn more at barclays.com/ib



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Hall of Fame

Morgan Stanley

Morgan Stanley is proud to support

FIASI

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Congratulations to

DANA EMERY,

Chief Executive Officer, President
and Director of Fixed Income at Dodge & Cox,

and to

JEFFREY GUNDLACH,

Chief Executive Officer, DoubleLine Capital, LP.

The Fixed Income Analysts Society Hall of Fame
has just become more famous.

We salute you!

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SUSTAINING MEMBER BENEFITS

- » Partnering with FIASI helps us accomplish our educational mission while providing companies with support and tangible benefits intended to help achieve important business objectives.

TANGIBLE SAVINGS

- » 5 complimentary memberships and waived non-member Speaker Series attendance fees
- » 33% discount on the purchase of a Hall of Fame table and advertising

BRAND BUILDING, MARKETPLACE LEADERSHIP AND RISK MANAGEMENT

- » Institutional branding and profile building via FIASI's website, Hall of Fame dinner and other activities targeted directly with fixed income market participants
- » Opportunities to present firm views at well attended Speaker Series events raise awareness of firms' employees and products across the fixed income community
- » Direct connectivity to many of the leading innovators in the fixed income arena
- » Access to FIASI members, event speakers and related content provides independent, third party perspectives that can challenge or validate critical in-house views related to asset allocation and risk management
- » Representation on the Board of Directors, if approved, provides the ability to influence the future direction of the organization

RECRUITING

- » Participation in exclusive FIASI-organized career day seminars at top NYC business schools provides targeted connectivity with entry level recruits specifically interested in fixed income

Combined tangible and intangible values represent a multiple of the membership fee. Please contact any FIASI board member or Lauren Nauser at nauser@fiasi.org for more details.

**Hall
of Fame**

FIASI PAST PRESIDENTS

2015-2017	Henry Shilling	1994-1995	Mary Anne Sudol
2014-2015	Mark Howard, CFA	1993-1994	Clifford M. Griep
2012-2014	Ralph A. DeCesare, CFA, CAIA	1992-1993	Caroline J. Smith
2011-2012	Mark Howard, CFA	1991-1992	John D. Finnerty, PhD.
2009-2011	David W. Munves, CFA	1990-1991	Loretta J. Neuhaus
2008-2009	Alex Golbin, CFA	1989-1990	Roy Weinberger, CFA
2007-2008	Mariarosa Verde	1988-1989	Andrew J. Kalotay
2006-2007	John D. Finnerty, PhD.	1987-1988	Robert Levine, CFA
2005-2006	Steven D. Berkley	1986-1987	Penelope O. Adelman
2004-2005	Diane Vazza	1984-1986	Martin S. Fridson, CFA
2003-2004	Sean C. Keenan, PhD.	1983-1984	Robert Angevine
2002-2003	John H. Dolan	1982-1983	Michael K. Dahood, CFA
2001-2002	Nancy Stroker, CFA	1981-1982	Alfred G. Mazzorana
1999-2001	Joseph B. Sindelar, Jr., CFA	1980-1981	Betty Buckley
1998-1999	Lawrence W.D. Taylor, CFA	1979-1980	B. Daniel Evans, Jr.
1997-1998	Margaret M. Cannella	1978-1979	H. Russell Fraser
1996-1997	Jack Malvey, CFA	1977-1978	Richard S. Wilson
1995-1996	Mark R. Girolamo	1976-1977	H. Russell Fraser

ABOUT FIASI

The Fixed Income Analysts Society, founded in 1975, is a not-for-profit professional organization dedicated to the education of its membership and the fixed income community at large. FIASI serves its members by sponsoring educational programs and workshops covering topics of current interest and presented by distinguished industry leaders. The organization also provides valuable networking and mentoring benefits for its members as well as students aspiring to careers in fixed income. At its annual Hall of Fame induction ceremony, FIASI celebrates the lifetime achievements of Fixed Income industry visionaries.



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Robert Slowko
MSCI

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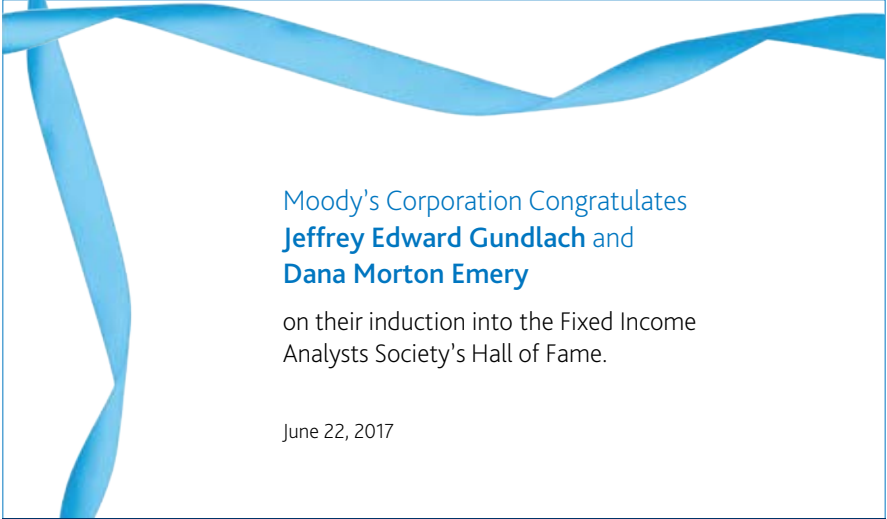
Diane Vazza | Standard & Poor's

Mariarosa Verde | Moody's Corporation

ADMINISTRATION

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Brian P. Shaughnessy, Creative Director
& Website Coordinator



Moody's Corporation Congratulates
**Jeffrey Edward Gundlach and
Dana Morton Emery**

on their induction into the Fixed Income
Analysts Society's Hall of Fame.

June 22, 2017

Moody's

Hall
of Fame

Congratulations

Jeffrey Gundlach

for being recognized as a visionary in the fixed income market and your induction into the **2017 Fixed Income Analysts Society Hall of Fame**



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Congratulations

Fixed Income Analysts Society Hall of Fame Inductees

JEFFREY E. GUNDLACH

CEO

DoubleLine Capital, LP

DANA M. EMERY

CEO, President and Director of Fixed Income

Dodge & Cox

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FIXED INCOME ANALYSTS SOCIETY, INC.

MEMBERSHIP BENEFITS

The Fixed Income Analysts Society is comprised of professionals who value the opportunity to learn, network and discuss important fixed income topics with colleagues across the industry. We draw from all disciplines – buy side, sell side, intermediaries, quants and academics – and all sectors – credit, rates, securitized products, foreign exchange, emerging markets, municipal finance and commodities. Seasoned professionals as well as those new to the industry will reap the benefits of FIASI membership.

- » FIASI sponsors frequent, high quality Educational Programs and Workshops covering topics of current interest to research analysts, portfolio managers and other fixed income professionals. Attendance is free for members.
- » Exclusive networking opportunities are available with other fixed income market participants during cocktail receptions prior to all programs. These events provide a more informal setting to share information, build relationships and expand your professional network.
- » Join your colleagues and industry luminaries at FIASI's Annual Hall of Fame Dinner and Induction Ceremony — FIASI's premier event where leaders in the industry honor lifetime achievements of outstanding fixed income practitioners. Members receive a substantial discount on individual tickets.
- » Members have the opportunity to participate as an Expert Speaker at a FIASI-sponsored educational program to gain greater visibility in the industry.
- » FIASI's Close of Year Party (Annual Meeting and New Members Reception) in June — a favorite event of FIASI's founding members — offers the opportunity to recognize the contributions of the Board of Directors, elect and welcome the new Board and get acquainted with fellow members.

Fitch Ratings congratulates

Mr. Jeffrey Edward Gundlach and
Ms. Dana Morton Emery

and joins FIASI in honoring their significant contributions to the advancement of fixed income security and portfolio analysis.



FitchRatings

fitchratings.com

Hall of Fame

J.P.Morgan

J.P. Morgan is proud to support **FIASI** and their
22nd Annual Hall of Fame Induction Ceremony and Dinner.

www.fiasi.org

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FIXED INCOME ANALYSTS SOCIETY, INC.

UPCOMING EVENTS

JUNE 28, 2017

Annual Meeting & Celebration

OCTOBER 5, 2017

Daniel Fuss | Loomis, Sayles & Company

OCTOBER 24, 2017

Jack Bogle | Vanguard Group Founder

Please see www.fiasi.org for our continually updated schedule.

RECENT EVENTS

MAY 2017

Investment Landscape for Macro Investors

Keith Anderson, Former CIO, Soros and BlackRock, FIASI Hall of Fame member

APRIL 2017

Detecting the Next Upturn in Defaults

John Lonski, Moody's Corporation

MARCH 2017

The Anatomy of and Performance Assessment for Investing in Defaulted Debt Securities

Dr. Edward Altman, Max L. Heine Professor of Finance, Emeritus at the Stern School of Business, New York University, FIASI Hall of Fame member

FEBRUARY 2017

Bond Redemption Language Changes Made

Adam Cohen, Founder of Covenant Review, past FIASI Vice-President

JANUARY 2017

High Yield in the Age of Trump

Martin Fridson, CIO, Lehmann Livian Fridson Advisors, FIASI Hall of Fame member

Hall
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TRANSFORM POTENTIAL INTO MOMENTUM.

HSBC congratulates Jeffrey &
Dana on their well-deserved
Hall of Fame inductions.



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FIXED INCOME ANALYSTS SOCIETY, INC.

RECENT EVENTS CONTINUED

NOVEMBER 2016

Women in Fixed Income (WiFI) | Boston, MA

Diane Vazza, Head of Global Fixed Income Research, S&P Global Ratings

Louise Purtle, Chief Strategist, CreditSights

Suzanne Smore, Managing Director, State Street Global Advisors

Diana Monteith, Vice President, Loomis, Sayles & Company

Heather Hagerty, Global Sovereign Debt Analyst, Fidelity Management & Research Company

Regan Fradette, Director, Liberty Mutual Asset Management

Susan Hodgkinson, Founder and Owner of The Personal Brand Company

Shannon O'Mara, Vice President, Loomis, Sayles & Company

Lauren Marder, Head of North American Buy-Side Sales, CreditSights

Barbara McKenna, CEO, Longfellow Investment Management

Janis McDonough, retired Chief Credit Officer of North America, Manulife/John Hancock

Stacey Marino, Financial Advisor, Morgan Stanley

Credit Insights at Bloomberg

Hosted by Bloomberg Intelligence

OCTOBER 2016

FIASI and the Fordham Wall Street Council Presents Robert E. Rubin, former U.S. Secretary of the Treasury

SEPTEMBER 2016

Sell Side Retrenchment – Implications and Opportunities for the Investment Community

David Hendler, CFA, Founder Viola Risk Advisors, LLC

Triet Nguyen, Managing Director, NewOak Capital, LLC

Matthew Noll, CFA, Founder IOn Capital Advisors, LLC

Hall
of Fame

We proudly congratulate

our Chief Executive Officer,
President, and
Director of Fixed Income

Dana Morton Emery

on her 2017 induction into the
**Fixed Income Analysts Society
Hall of Fame**



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